

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 1, 2017
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)  
[REDACTED]
7. Address of principal office  
7/F Basic Petroleum Building,, 104 C. Palanca St., Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
817-8596
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 16-1- Update on Corporate Actions/  
Material Transactions/Agreements**  
***References: SRC Rule 17 (SEC Form 17-C) and  
Section 16 of the Revised Disclosure Rules***

### Subject of the Disclosure

Second Amendment to the Memorandum of Agreement (MOA) executed between the Company and Vintage Engineering Public Company Limited (VTE) of Thailand dated October 5, 2016.

### Background/Description of the Disclosure

The amendment extends the Long Stop Date stipulated in the MOA from January 31, 2017 to February 15, 2017 or such later date as may be agreed by the parties for the execution of the definitive agreement covering, among others, the equity investment of VTE in the Company

### Other Relevant Information

The first amendment to the MOA was signed on December 19, 2016 extending the Long Stop Date to January 31, 2017.

**Filed on behalf by:**

<b>Name</b>	CORAZON BEJASA
<b>Designation</b>	CORPORATE SECRETARY

# COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**Atty. Angel P. Gahol**

(Contact Person)

**(632) 817-8596 & 98**

(Company Telephone Number)

1 2 3 1

Month Day  
(Calendar Year)

1 7 - C

(Form Type)

0 6 3 0

Month Day  
(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

**MSRD**

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

Total Amount of Borrowings

**6,620**

Total No. of Stockholders

**n/a**

Domestic

**n/a**

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

AMENDED SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE

1. January 31, 2017  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,560,118,512
Listed with PSE	2,560,118,512

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (BEC) and Vintage Engineering Public Company Limited (VTE) of Thailand recently signed in Bangkok, Thailand, a Second Amendment to the Memorandum of Agreement (MOA) which was executed by the parties on October 5, 2016. The amendment consists of extending the Long Stop Date referred to in the MOA from January 31, 2017 to February 15, 2017 or such later date as the Parties may agree writing, for the execution of the definitive agreement stipulated in the MOA covering, among others, the equity investment of VTE in BEC.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this January 31, 2017 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

Registrant

  
**ANGEL P. GAHOL**  
Compliance Officer