



MEMORANDUM

THE PHILIPPINE STOCK EXCHANGE, INC.

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| <input type="checkbox"/> Trading | <input type="checkbox"/> Public Advisory |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters |
| <input type="checkbox"/> Listing | <input checked="" type="checkbox"/> Others: SECTOR RECLASSIFICATION |

TO : THE INVESTING PUBLIC

DATE : OCTOBER 13, 2016

SUBJECT : SECTOR RECLASSIFICATION OF BSC

Please be informed that the sector and subsector classification of Basic Energy Corporation (BSC) shall be changed to the Electricity, Energy, Power & Water subsector of the Industrial Sector from the current Oil subsector of the Mining & Oil Sector.

The said reclassification is the result of the Exchange's review of BSC's plans and prospects, and in consideration of the Company's recent developments and change in business activity as disclosed to the Exchange. This reclassification is in accordance with the PSE Sector Classification Guide.

The reclassification shall take effect on **October 24, 2016, Monday.**

For your guidance.


JOHN BENETTE B. MAMAÑGUN
 AVP and Head,
 Corporate Planning & Investor Relations Division

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