

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 6, 2023
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
8. Issuer's telephone number, including area code  
(+63) 7917-8118
9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Securing of Wind Energy Service Contract - Ilocos Norte

### Background/Description of the Disclosure

Press Release on latest Wind Energy Service Contract (WESC) received by Basic Energy from the Department of Energy on its prospective Ilocos Norte wind project.

### Other Relevant Information

Please refer to attached SEC 17-C and press release write-up for details..

[DISCLAIMER; FORWARD LOOKING STATEMENTS - The statements contained in this article may contain certain forward-looking statements relating to Basic Energy Corporation (BSC) and its subsidiaries, that are based on the beliefs of the BSC's management as well as assumptions made by, and information currently available to BSC. These forward-looking statements include, without limitation, statements relating to BSC's business prospects, future developments in projects, its strategies, goals, objectives, as well as statements relating to prices, budgets, and operation/licensing costs.

When used herein, the words "anticipate", "believe", "initial", "target", "could", "estimate", "expect", "going forward", "intend", "may", "ought to", "plan", "project", "seek", "should", "will", "would" and other similar expressions, as they relate to BSC and/or its subsidiaries and management, are intended to identify forward-looking statements.

These forward-looking statements are, by their nature, subject to uncertainties and risks and reflect BSC's views at the time such statement was made with respect to future events and are not a guarantee of future performance or developments. The reader of the article and general public are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties.]

### Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

# COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street/City/Province)

GWYNETH S. ONG

Contact Person

**(02) 8687 1195**

Company Telephone Number

1	2
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Month

Fiscal Year

3	1
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Day

SEC Form 17-C

FORM TYPE

## Last Wednesday of June

Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles
Number/Section

### Total Amount of Borrowings

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

## STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **6 December 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**  
Address of principal office **1229** Postal Code
8. **(+632) 9917-8118**  
Issuer's telephone number, including area code
9. **UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**Common Shares**

**14,668,643,064**

**Listed with the Exchange**

**14,218,643,064**

11. Indicate the item numbers reported herein: **Item 9**

Basic Energy Corporation (the "Company") sees its prospective project pipeline close the year on a positive note as it received from the Department of Energy (DOE) the approved Wind Energy Service Contract (WESC), with an effective date of Sept 15, 2023, for its prospective Ilocos Nearshore Wind Power Project.

Please refer to attached disclosure on the said project.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
JANICE L. CO  
*Assistant Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: December 6, 2023

## **BASIC ENERGY SECURES ANOTHER WIND ENERGY SERVICE CONTRACT (ILOCOS NORTE) AT LAST QUARTER OF 2023**

Basic Energy Corporation (the “Company”) sees its prospective project pipeline close the year on a positive note as it received from the Department of Energy (DOE) the approved Wind Energy Service Contract (WESC), with an effective date of Sept 15, 2023, for its prospective Ilocos Nearshore Wind Power Project. The project is located in Pasuquin, Ilocos Norte which is covered by WESC No. 2023-08-310. The Ilocos Norte WESC is the latest addition to Basic Energy’s growing portfolio of wind projects which the Company looks forward to developing.

Under the said service contract, the Company is appointed and constituted by the DOE to have an exclusive right to explore, develop and utilize the wind energy resources in the 5,502.54 hectares contracted area.

With the effectivity of the said contract, the Company will now initiate the deployment of its resources for the wind resource assessment campaign to validate wind regime in the said area. The project is seen to be able to generate and deliver power energy to the grid ranging from 90-112 MW power based on the 4-model simulation done by a foreign third-party consultant.

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