

Subject: ODiSy - Disclosure Status  
From: no-reply@pse.com.ph (no-reply@pse.com.ph)  
To: disclosure@pse.com.ph;  
Date: Friday, September 16, 2011 11:20 PM

Dear Sir/Madam:

We would like to inform you that as of SEP 16, 2011 08:20:46 AM today,

Reference Number: WLIST\_\_2011000014384  
Company Name: Basic Energy Corporation  
Disclosure Subject: Signing of Memorandum of Understanding with Prime Energy Consult Ltd. re: oil and gas projects  
Status: APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600



September 15, 2011

**THE DISCLOSURE DEPARTMENT**  
2/F The Philippine Stock Exchange, Inc.  
Tower 1, Makati Stock Exchange  
Makati City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



**ANGEL P. GAHOL**  
Compliance Officer



109192011000800



# SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

## Barcode Page

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Receiving Officer/Encoder : Edmundo Guia  
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## Company Representative

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Doc Source

## Company Information

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SEC Registration No. 0000036359  
Company Name BASIC ENERGY CORPORATION  
Industry Classification  
Company Type Stock Corporation

## Document Information

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Document ID 109192011000800  
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)  
Document Code 17-C  
Period Covered September 15, 2011  
No. of Days Late 0  
Department CFD  
Remarks

# COVER SHEET

3 6 3 5 9

SEC Registration Number

**B A S I C E N E R G Y C O R P O R A T I O N**

(Company's Full Name)

**7 t h F L o o R , B a s i c P e t r o l e u m  
B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,  
L e g a s P i V i l l a g e , M a k a t i C i t y**

(Business Address: No. Street City/Town/Province)

**Atty. Angel P. Gahol**

(Contact Person)

**(632) 817-8596 & 98**

(Company Telephone Number)

**1 2    3 1**  
Month    Day  
(Calendar Year)

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(Form Type)

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Month    Day  
(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

**CFD**

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

\_\_\_\_\_

Total No. of Stockholders

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

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To be accomplished by SEC Personnel concerned

\_\_\_\_\_

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. September 15, 2011  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,442,493,512
Listed with PSE	2,442,045,455

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (Basic) has recently signed a Memorandum of Understanding with Prime Energy Consult Ltd. (Prime Energy), a company registered in the British Virgin Islands confirming their agreement to jointly develop business opportunities in the oil and gas business and work together on oil and gas projects as are mutually agreed on a case by case basis. Prime Energy, whose offices are based in Dubai, UAE, is currently in the business of providing technical advisory and consulting services to the oil and gas industry. It is owned and managed by a team of upstream oil and gas professionals with experience of delivering large scale subsurface, field development and drilling projects worldwide. Current projects are focused on the Arabian Gulf and East Africa regions. Aside from its oil and gas projects, Basic is into the exploration and development of renewable energy resources, such as geothermal energy, biomass and hydropower.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
**ANGEL F. GAHOL**  
Compliance Officer

September 15, 2011.