

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 15, 2016
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
Makati City
6. Industry Classification Code(SEC Use Only)  
[REDACTED]
7. Address of principal office  
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+632) 8178596
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Status of Drilling of Mabini Geothermal Project

### Background/Description of the Disclosure

The Consortium, composed of Basic Energy Corporation and Pinma Energy, (formerly Trans-Asia Oil and Energy Development Corporation), of the Mabini Geothermal Project has reported on the on-going drilling works being conducted in its project located at San Teodoro, Mabini, Batangas. As of December 5, 2016, a casing (3-1/2") inch string has been successfully installed at a depth of 660 meters. The next steps shall consist of rig and equipment maintenance prior to resumption of drilling operations. The consortium shall pursue core drilling operations until the target depth of 1500 meters is reached.

### Other Relevant Information

See attached SEC Form 17-C and email of Engr. Ariel D. Fronda, Division Chief , Geothermal Energy Management Division approving the disclosures on the drilling status of Mabini Geothermal Project.

### Filed on behalf by:

<b>Name</b>	Angel Gahol
<b>Designation</b>	AVP - Asst. Corp. Sec./ Compliance Officer

# COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**Atty. Angel P. Gahol**

(Contact Person)

**(632) 817-8596 & 98**

(Company Telephone Number)

1 2 3 1

Month Day  
(Calendar Year)

1 7 - C

(Form Type)

0 6 3 0

Month Day  
(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

**MSRD**

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

Total Amount of Borrowings

**6,629**

Total No. of Stockholders

**n/a**

Domestic

**n/a**

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. December 15, 2016  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,560,118,512
Listed with PSE	2,526,118,512

11. Indicate the item numbers reported herein: Item 9

The consortium, composed of Basic Energy Corporation and Phinma Energy, of the Mabini Geothermal Project has reported on the on-going drilling works being conducted in its project located at San Teodoro, Mabini, Batangas. As of December 15, 2016, a casing (3-1/2") inch string has been successfully installed at a depth of 660 meters. The next steps shall consist of rig and equipment maintenance prior to resumption of drilling operations. The consortium shall pursue core drilling operations until the target depth of 1500 meters is reached.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
**ANGEL R. GAHOL**  
Compliance Officer

December 15, 2016

**adfronda**

3:31 PM (1 hour ago)

to me

Atty. Angel Gahol,

The Geothermal Energy Management Division (GEMD) of the DOE hereby approves your public disclosure on the drilling status of your Mabini Geothermal Project.

Thank you for your update & compliance.

Engr. Ariel D. Fronda  
Division Chief, GEMD