



January 27, 2021

**CAPITAL MARKETS INTEGRITY CORPORATION**

10<sup>th</sup> Floor, Philippine Stock Exchange Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City, Philippines

Attention: **MS. GRACE M. CALUBAQUIB**  
AVP & Head, Surveillance Department

Re: **BASIC ENERGY CORPORATION (BSC)**  
Ref No. OSD-21-0223  
Unusual Price Movement


**Gentlemen:**

This is with reference to your letter dated today on your observed unusual price movement in the trading of our company shares increased from Php 0.74 to Php 1.11 per share.

Our company has no knowledge or information that would cause an unusual price increase from Php 0.74 to Php 1.11 per share to date.

We hope you find our explanation in order and in conformity with CMIC rules.

Very truly yours,

  
**ANGEL P. CAHOL**  
Corporate Secretary

27 JAN 2021

Subscribed and sworn to this \_\_\_ day of January 2021, affiant exhibited his Tax Identification No. 123-535-748-000.

**NOTARY PUBLIC.**

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Book No. XV  
Series of 2021.

**MR. PELAGIO LAWRENCE N. CUISON**  
Notary Public City of Makati  
Until June 30, 2021  
Appt. No. M-93 (2019-2020)  
Roll of Attorney's No. 54477  
IBP No. 015561 LIFETIME MEMBER 01-04-17; Makati Chapter  
PTR No. 8533832 01-04-21; Makati City  
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