

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17**  
**OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Jul 26, 2019
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-748-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
Makati City
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City  
Postal Code  
1229
  8. Issuer's telephone number, including area code  
(+632) 8178596
  9. Former name or former address, if changed since last report  
not applicable
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common shares       | 2,815,392,714   |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Withdrawal of Phinma Energy from Joint Operating Agreement of Mabini Geothermal Service Contract No. 8 and Deed of Assignment

**Background/Description of the Disclosure**

Phinma Energy Corporation and Basic Energy Corporation signed a Deed of Assignment, whereby Phinma Energy Corporation assigns its rights, interests, privileges, duties and obligations under the Mabini Geothermal Service Contract (GSC No. 8) by reasons of its withdrawal from the Joint Operating Agreement effective August 21, 2018. The Deed of Assignment assigns, transfer and conveys back to Basic Energy Corporation the entire and undivided twenty five percent (25%) participating interest of Phinma Energy under Mabini Geothermal Service Contract No. 8, subject to the approval of the Department of Energy.

**Other Relevant Information**

See attached SEC Form 17-C

**Filed on behalf by:**

<b>Name</b>	Angel Gahol
<b>Designation</b>	AVP - Asst. Corp. Sec./ Compliance Officer



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. July 26, 2019  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. (+632) 817-8596  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,815,392,714
Listed with PSE	2,603,684,382

11. Indicate the item numbers reported herein: Item 9

Phinma Energy Corporation and Basic Energy Corporation signed a Deed of Assignment, whereby Phinma Energy Corporation assigns its rights, interests, privileges, duties and obligations under the Mabini Geothermal Service Contract (GSC No. 8) by reasons of its withdrawal from the Joint Operating Agreement effective August 21, 2018. The Deed of Assignment assigns, transfer and conveys back to Basic Energy Corporation the entire and undivided twenty five percent (25%) participating interest of Phinma Energy under Mabini Geothermal Service Contract No. 8, subject to the approval of the Department of Energy.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this July 26 2019 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
**ANGEL F. GAHOL**  
 Compliance Officer