



Supplemental Bid Bulletin No. 3
19 August 2021

This Supplemental Bid Bulletin is issued to clarify, supplement, modify and/or revise the particular provisions in the Bidding Procedures for the Conduct for the Public Auction of Delinquent Shares issued on 29 July 2021 (the “**Bidding Procedures**”), and the Supplemental Bid Bulletin Nos. 1 and 2, issued to interested bidders who want to bid for the sale of Basic Energy Corporation (the “Company”)’s **UNLISTED** common shares of stock declared delinquent as of 11 June 2021.

1. The Public Auction of the Delinquent Shares will proceed as scheduled on 23 August 2021 (Monday) at **UB 111 Paseo de Roxas Building, Paseo de Roxas, Legaspi Village, Makati City**, whether or not ECQ in Metro Manila is extended.
2. For the Bidder’s guidance, **the entrance to 111 Paseo de Roxas Building, Paseo de Roxas, Legaspi Village, Makati City, is located at the corner of Gil St. and Legaspi St. and not along Paseo de Roxas.** Please refer to Annex “A” hereof for a photo of the said entrance.
3. In case the Bidders will submit their Bids exactly on 23 August 2021, Bidders are instructed to submit their Bids at the **ground floor** to a duly designated representative of the Company who will receive the same and indicate the time the Bids were received. To facilitate access to the online conduct of the Public Auction, the Company’s representative will provide the Zoom link to the Bidders who timely submitted their Bids in accordance with this paragraph. In case the Bidders submit before 23 August 2021, the Zoom link will be provided before 10:30 AM on 23 August 2021.
4. In view of the current ECQ, the Company recognizes the difficulty in securing notarization services. Therefore, the Company will accept the Bidder Information Sheet, whether or not notarized. Similarly, the special power of attorney authorizing a representative of an individual Bidder to submit the Bid may or may not be notarized. However, for Corporate Bidders (including partnerships, local government units, and other legal entities), the secretary’s certificate authorizing the submission of the bid should still be notarized.
5. Bids submitted **after 10:00 AM** on **23 August 2021**, will be considered late and non-compliant, and thus, will no longer be accepted.

6. The Bidder's Contact Information Form is hereby amended to update the date of the Public Auction from 10 August 2021, Tuesday to **23 August 2021, Monday**. The updated Bidder's Contact Information Form is attached herewith as Annex "B."

7. Paragraph E(4) of the Bidding Procedures shall be amended as follows:

4. *All envelopes shall:*

a. xxx

b. xxx

c. *be addressed to the Company with the following details:*

**THE PRESIDENT
BASIC ENERGY CORPORATION
UB 111 PASEO DE ROXAS BUILDING
PASEO DE ROXAS, LEGASPI VILLAGE
MAKATI CITY**

a. *bear a warning "DO NOT OPEN BEFORE 23 AUGUST 2021, MONDAY, 10:00 AM"*

This Supplemental Bid Bulletin shall form part of the Bidding Procedures. Any provisions in the Bidding Procedures inconsistent herewith is hereby amended, modified and superseded accordingly.

For guidance and information of all concerned.

Issued on 19 August 2021 in Makati City .

ANNEX A

**PHOTO OF ENTRANCE OF 111 PASEO DE ROXAS BUILDING,
PASEO DE ROXAS, LEGASPI VILLAGE, MAKATI CITY**

[xxx]



ANNEX B

BIDDER'S CONTACT INFORMATION FORM

The undersigned authorized representative of the Bidder hereby provides the following information for purposes of receiving the Zoom link to be used for the Opening and Evaluation of the Bids in relation to the Public Auction of the Delinquent Shares ("Public Auction") to be conducted by Basic Energy Corporation on **23 August 2021, Monday, 12:00 PM.**

NAME OF BIDDER	
NAME OF AUTHORIZED REPRESENTATIVE	
EMAIL ADDRESS FOR ZOOM LINK ACCESS	

Consent is hereby given to Basic Energy Corporation to collect, use and process this information for purposes of participating in the Public Auction. I/We acknowledge that such processing includes disclosure of this information to Law Enforcement Authorities, if required. This constitutes my/our express consent as required under data privacy laws, rules and regulations of the Philippines and other jurisdictions, including, without limitation, Republic Act No. 10173 (Data Privacy Act of 2012) and its implementing rules and regulations. I agree to hold Basic Energy free and harmless from any and all liabilities, claims, damages, suits, costs and expenses resulting from or in connection with the implementation of the purposes and authorities conferred by me hereunder.

Signature over Printed Name
Date: